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ESCROW AGENT FOR SOFTWARE



PROCEDURES

Deposit: Depositor sends to the Agent the Software to be escrowed, on a suitable media (CD or DVD).

Software must be encrypted, and the decryption software (for windows pc) and the key must be supplied along with the deposit.

After (optional) integrity check, the Software will be stored in a **safe place** by the Agent according to the provisions of the Escrow Agreement.

Our Law Office usually preserves the Software in a safe deposit box of a bank; the safety box is rented for exclusive use of the Depositor; *no additional cost is charged for such service.*



FEES

- ◆ **Standard Account Set-Up:** set-up of a standard Escrow agreement between the Parties (Depositor, Beneficiary, Agent) € 900;
- ◆ **Custom Account set-up:** modifications to the standard Escrow agreement will be charged according to our legal services hourly rates (actually € 90/h);
- ◆ **Standard Account Annual fee:** € 1.200;
- ◆ **Deposit fee** (for each deposit): € 200;
- ◆ **Integrity check fee:** € 1.500; Checks the integrity of the media on which the deposited Software is supplied, and that the decryption key is correctly decrypting the archive (e.g. on a valid ISO track).



All amounts are net of V.A.T. and any other applicable taxes.

Our Laws Firm offers also an arbitration service (optional) for all disputes that may arise among Beneficiary and Depositor concerning the Escrow Agent contract; fees will be agreed.